

## **REMUNERATION COMMITTEE CHARTER**

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### **1. ROLE**

To consider and recommend to the Board the appropriate remuneration policy in respect of senior executives and directors and to make specific recommendations on remuneration packages and other terms of employment for senior executives and directors.

### **2. RESPONSIBILITIES**

The responsibilities of the Committee include reviewing:

- The remuneration policy so that Milton may attract, motivate and retain executives with the required skills and experience;
- The appointment and performance of the managing director; and
- The annual remuneration packages of the senior executives.

### **3. COMPOSITION OF THE COMMITTEE**

The Committee will comprise three independent directors including the Chairman.