

MILTON CORPORATION LIMITED

ABN 18 000 041 421

Registered Office:
Level 4
50 Pitt Street
Sydney NSW 2000

PO Box R1836
Royal Exchange NSW 1225

Telephone: (02) 8006 5357
Facsimile: (02) 9251 7033
Email: general@milton.com.au
Website: www.milton.com.au
ASX code: *MLT*
Share Registry Enquiries: 1800 641 024

28 January 2014

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

MILTON ACQUIRES UNLISTED INVESTMENT COMPANY

Listed investment company, Milton Corporation Limited (ASX Code: MLT), has entered into an agreement to acquire all the issued capital of an unlisted investment company with total assets of approximately \$14 million.

Consideration for the acquisition will be the issue of new Milton ordinary shares which will not participate in Milton's fully franked interim dividend of 8.2 cents per share payable on 4 March 2014.

The terms of the acquisition were negotiated on a similar basis to the previous acquisitions of unlisted investment companies with the number of shares to be issued determined by reference to the relative net asset backing of each company.

Milton's managing director, Mr Frank Gooch, said "We welcome the vendors of this well managed private investment company to our share register.

The company, which has been a long term investor in Australian companies for almost 40 years, has built an attractive equity portfolio currently valued at \$14 million. We look forward to consolidating these investments into Milton's portfolio upon completion of the acquisition scheduled for 31 January 2014."

Yours faithfully,
MILTON CORPORATION LIMITED



F.G. Gooch
Managing Director