

MILTON CORPORATION LIMITED

ABN 18 000 041 421

*Registered Office:
Level 2
50 Pitt Street
Sydney NSW 2000*

*All correspondence to:
PO Box R1836
Royal Exchange NSW 1225
Telephone (02) 8006 5357
Facsimile (02) 9251 7033
Email: general@milton.com.au
Web: www.milton.com.au*

ASX RELEASE

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MILTON ACQUIRES UNLISTED INVESTMENT COMPANY

Listed investment company, Milton Corporation Limited (ASX Code: MLT), has completed the acquisition of all the issued capital of an unlisted investment company with total assets of approximately \$17 million.

Consideration for the acquisition will be new Milton shares which will be issued to the vendors in February 2010 and will not participate in the interim dividend of 35 cents per share payable on 3 March 2010. The number of the shares to be issued will be determined by reference to the net asset backing of each company at 31 January 2010.

Milton's managing director, Mr Frank Gooch, said "This company, which has been operating as a long term passive investor for forty years has built a portfolio of investments that is expected to continue to produce sound dividend returns over the long term."

F.G. Gooch
Managing Director
Milton Corporation Limited