

MILTON CORPORATION LIMITED

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ASX RELEASE

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MILTON ACQUIRES UNLISTED INVESTMENT GROUP

Listed investment company, Milton Corporation Limited (ASX Code: MLT), has completed the acquisition of all the issued capital of an unlisted investment group with total assets of approximately \$55 million.

Consideration for the acquisition will be new Milton shares which will be issued to the vendors in February 2010. The new Milton shares will not participate in the interim dividend of 35 cents per share payable on 3 March 2010. The number of shares to be issued will be determined by reference to the net asset backing of each company at 31 January 2010.

Milton's managing director, Mr Frank Gooch, said "The group, which was established over 45 years ago, has assets consisting of long term investments in Australian equities and cash. These new investments will complement Milton's existing portfolio and we expect that they will continue to produce sound dividend returns over the long term."

F.G. Gooch
Managing Director
Milton Corporation Limited