

MILTON CORPORATION LIMITED

ABN 18 000 041 421

Level 2
50 Pitt Street
Sydney NSW 2000

PO Box R1836
Royal Exchange NSW 1225

Telephone: (02) 8006 5357
Facsimile: (02) 9251 7033
Email: general@milton.com.au
Website: www.milton.com.au
ASX code: *MLT*
Share Registry Enquiries: 1800 641 024

25 August 2010

Dear Shareholder,

Company Briefing

On 20 October 2010 the managing director of Milton Corporation Limited, Mr Frank Gooch and I will be in Melbourne to host a briefing for shareholders of Choiseul Investments Limited and Milton Corporation Limited.

At the briefing we will discuss the results for the 2010 financial year and the proposed merger of the two companies and we will be pleased to answer questions regarding each of the companies.

We will also be available to meet with you after the briefing whilst light refreshments are being served.

The briefing will be held at:

State Library of Victoria
Entry 3 – Conference Centre
179 La Trobe Street
Melbourne Vic 3000

The briefing will commence at 10am.

To assist us in determining our catering requirements please advise our Shareholder Liaison Officer, Mrs Betty Merrington, if you intend to join us at the briefing.

Mrs Merrington can be contacted by mail, telephone on (02) 9993 0787, by facsimile on 02 9251 7033 or by email at betty@milton.com.au.

Yours sincerely
MILTON CORPORATION LIMITED



R D Millner
Chairman