

MILTON CORPORATION LIMITED

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25 August 2010

Dear Shareholder,

Company Briefing

On 19 October 2010 the managing director of Milton Corporation Limited, Mr Frank Gooch and I will be in Adelaide to host a briefing for shareholders of Choiseul Investments Limited and Milton Corporation Limited.

At the briefing we will discuss the results for the 2010 financial year and the proposed merger of the two companies and we will be pleased to answer questions regarding each of the companies.

We will also be available to meet with you after the briefing whilst light refreshments are being served.

The briefing will be held at:

The Banquet Room
The Adelaide Festival Centre
King William Road
Adelaide SA 5000

The briefing will commence at 10am.

To assist us in determining our catering requirements please advise our Shareholder Liaison Officer, Mrs Betty Merrington, if you intend to join us at the briefing.

Mrs Merrington can be contacted by mail, telephone on (02) 9993 0787, by facsimile on 02 9251 7033 or by email at betty@milton.com.au.

Yours sincerely

MILTON CORPORATION LIMITED



R D Millner
Chairman