

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|----------------------------|
| Name of entity | MILTON CORPORATION LIMITED |
| ABN | 18 000 041 421 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|---------------|
| Name of Director | J F CHURCH |
| Date of last notice | 18 APRIL 2013 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct & indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | HIGLETT PTY LTD MYORA PTY LTD AMARING PTY LTD <ATF THE KIRCLAN TRUST> AMARING PTY LTD <ATF THE DAVKIRK TRUST> AMARING PTY LTD <ATF THE STEVKIRK TRUST> AMARING PTY LTD <ATF THE JENKIRK TRUST> YERONG PTY LTD Director of these companies |
| Date of change | 7 MAY 2013 |
| No. of securities held prior to change | J.F. CHURCH 24,410 HIGLETT PTY LTD 193,193 MYORA PTY LTD 4,757,295 AMARING PTY LTD <ATF THE KIRCLAN TRUST> 152,713 YERONG PTY LTD 552,276 AMARING PTY LTD <ATF THE DAVKIRK TRUST> 3,630 AMARING PTY LTD <ATF THE STEVKIRK TRUST> 3,630 AMARING PTY LTD <ATF THE JENKIRK TRUST> 3,630 JOHN FREDERICK CHURCH 2,232 JOHN FREDERICK CHURCH & CHRISTINE JEAN KNUCKEY <EST LM CHURCH> 2,232 Total 5,695,241 |

+ See chapter 19 for defined terms.

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|--|---|
| Class | ORDINARY |
| Number acquired | N/A |
| Number disposed | JOHN FREDERICK CHURCH & CHRISTINE JEAN KNUCKEY <EST LM CHURCH> 2,232 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$42,386 (2,232 shares @ \$18.99) |
| No. of securities held after change | J.F. CHURCH 24,410 HIGLETT PTY LTD 193,193 MYORA PTY LTD 4,757,295 AMARING PTY LTD <ATF THE KIRCLAN TRUST> 152,713 YERONG PTY LTD 552,276 AMARING PTY LTD <ATF THE DAVKIRK TRUST> 3,630 AMARING PTY LTD <ATF THE STEVKIRK TRUST> 3,630 AMARING PTY LTD <ATF THE JENKIRK TRUST> 3,630 JOHN FREDERICK CHURCH 2,232 Total 5,693,009 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market transfer to effect the distribution of shares of an estate of which Mr Church was one of the executors. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |

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| | |
|---|-----|
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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