

MILTON CORPORATION LIMITED

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ASX + MEDIA RELEASE

MILTON ACQUIRES UNLISTED INVESTMENT COMPANY

Listed investment company, Milton Corporation Limited (ASX Code: MLT), has completed the acquisition of all the issued capital of an unlisted investment company with total assets of approximately \$42 million.

Consideration for the acquisition will be new Milton shares which will be issued to the vendors before 31 August 2010. These new shares will not participate in the final dividend of 36 cents per share payable on 1 September 2010. The number of the shares to be issued will be determined by reference to the relative net asset backing of each company.

Milton's managing director, Mr Frank Gooch, said "This private investment company has a similar investment philosophy as Milton and, over its 35 years of operation, it has created a portfolio of investments that will complement Milton's portfolio".

F.G. Gooch
Managing Director
Milton Corporation Limited